

## Introduction

We are registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

## Relationships and Services

### What investment services and advice can you provide me?

We offer investment advisory services through financial planning, consulting, and investment management. Our services may be provided for a fixed fee, ongoing subscription/retainer fee, or a fee based on assets under management. For investment management services, we monitor portfolios on an ongoing basis. Financial planning and consulting engagements are not actively monitored unless otherwise agreed. We may provide services on a discretionary or non-discretionary basis, as outlined in your agreement. When we have discretion, we make investment decisions on your behalf. When services are non-discretionary, you make the final decision regarding the purchase or sale of investments. We provide advice across a wide range of investments, including mutual funds, exchange-traded funds (ETFs), individual equities and fixed income securities, options, margin strategies, short selling, complex derivatives strategies, privately placed securities (including interests in pooled investment vehicles), and third-party investment managers (“Independent Managers”). In certain cases, we recommend third-party managers to manage a portion of your account. These managers operate under a separate agreement with you and have discretionary authority over the assets they manage. We perform due diligence and ongoing monitoring of these managers. We may also utilize technology platforms to implement strategies such as direct indexing, long/short strategies, and options-based overlays. In these cases, we retain responsibility for model selection and oversight, while the platform facilitates execution. We do not require a minimum account size or minimum fee.

**Additional information:** Please see Items 4, 5, and 7 of our Form ADV Part 2A <https://adviserinfo.sec.gov/>

**Conversation Starters...** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications?*

## Fees, Costs, Conflicts, and Standard of Conduct

### What fees will I pay?

We charge fees based on the services provided, which may include fixed fees for planning or consulting, asset-based fees for investment management, and subscription or retainer fees for ongoing advice. Subscription services typically include financial planning, investment advice, asset allocation guidance, and ongoing consultation, and are not based on account size. In addition to our fees, you will incur other costs such as custodial and transaction fees, fees charged by third-party managers, expenses associated with mutual funds and ETFs, margin and borrowing costs, and fees related to alternative investments. Certain strategies, including direct indexing, options-based overlays, and alternative investments, may involve additional implementation or platform fees charged by third-party providers. We do not receive these fees. These additional fees are separate from and in addition to our advisory fees. While we do not receive these fees, recommending strategies that involve additional costs creates a potential conflict of interest that we address through our fiduciary duty and oversight. The more assets in your account, the more you will pay in asset-based fees, which creates an incentive for us to encourage you to increase assets under management. You will pay fees and costs whether you make or lose money, and these costs will reduce your returns over time.

**Additional information:** Please see Item 5 of our Form ADV Part 2A <https://adviserinfo.sec.gov/>

**Conversation Starter...** *Help me understand how these fees and costs might affect my investments.*

**What are your legal obligations to me when acting as my investment adviser?**

When we act as your investment adviser, we are required to act in your best interest and not place our interests ahead of yours. However, the way we are compensated creates certain conflicts of interest. For example, asset-based fees create an incentive to increase assets under management, and subscription fees create an incentive to maintain ongoing advisory relationships. In addition, an affiliated entity and certain of our financial professionals receive commissions from the sale of insurance products, which creates an incentive to recommend those products. You are not required to purchase insurance products through us or our affiliates. We address these conflicts through disclosure, policies and procedures, and fiduciary oversight.

**Additional information:** Please see our Form ADV Part 2A. <https://adviserinfo.sec.gov/>

**Conversation Starter...** How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated based on the amount of client assets they service, the revenue generated from advisory services, and insurance commissions earned in a separate capacity. This creates incentives to increase assets under management and recommend certain products.

**Disciplinary History****Do you or your financial professionals have legal or disciplinary history?**

No. You can visit [www.investor.gov/crs](http://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters...** Do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our services at [www.avidwp.com](http://www.avidwp.com) or by reviewing our Form ADV.

To request a copy of this Relationship Summary or other disclosure documents, please contact us at (210) 864-3333 or [alicia@avidwp.com](mailto:alicia@avidwp.com).

**Conversation Starters...** Who is my primary contact person? Who can I talk to if I have concerns?